

INVOICE
#HRA20020522
May 22, 2002

Scott L. Baena, Esq.
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2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees and expenses for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co. et al. For the month of April, 2002.

CURRENT FEES

Francine F. Rabinovitz	
45.20 hours @ \$ 375 per hour	\$ 16,950.00
Paul Silvern	
36.60 hours @ \$ 325 per hour	11,895.00
Robert H. Sims	
11.30 hours @ \$ 275 per hour	<u>3,107.50</u>
Total Current Fees:	\$ 31,952.50

CURRENT EXPENSES (Receipt copies attached.)

Expenses of Francine F. Rabinovitz	\$ 1,654.10
Expenses of Paul Silvern	2,412.13
Expenses of Robert H.Sims	1,238.00
Courier Expenses	<u>29.07</u>
Total Current Expenses:	\$ 5,333.30

TOTAL CURRENT FEES & EXPENSES:	<u>\$ 37,285.80</u>
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PLEASE REMIT TO CORPORATE ADDRESS BELOW:

APRIL, 2002, TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

DATE	TIME	TASK
04/01/02	1.20	Cat. 12. Case Administration and Consulting. Re-read transcripts re Zonalite science issues.
04/04/02	1.80	Cat. 12. Case Administration and Consulting. Participate in Committee call.
04/08/02	1.10	Cat. 12. Case Administration and Consulting. Review Debtor's motion for intervention in Sealed Air case, PD POC correspondence.
04/12/02	2.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare answers to questions re various subjects of 4/23 meeting.
04/15/02	4.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Begin preparation for 4/23 meeting of subcommittee.
04/16/02	6.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Continue preparation for 4/23 meeting of subcommittee.
	0.80	Cat. 12. Case Administration and Consulting. Participate in Committee phone call.
04/17/02	3.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Continue preparation for 4/23 meeting.
04/22/02	4.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Working travel to meeting of subcommittee.
04/23/02	8.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Participate in Subcommittee meeting.
	4.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Working return travel. Read materials distributed.
04/24/02	5.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Continue reading distributed materials. Review draft of outline.
04/25/02	0.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Talk to PS about next steps.
	0.40	Cat. 12. Case Administration and Consulting. Participate in Committee phone call.

APRIL, 2002, TIME LOG OF FRANCINE F. RABINOVITZ (FFR) Continued

DATE	TIME	TASK
04/26/02	0.70	Cat. 12. Case Administration and Consulting. Call with Conway, DelGenio & Greiss re solvency issues.
	1.70	Cat. 2. Asbestos: Claims Analysis & Valuation. Review documents re PW analysis of PD liabilities in 1997; make document requests.
TOTAL	45.20	

APRIL 2002, TIME LOG OF PAUL J. SILVERN (PJS)

DATE	TIME	TASK
04/04/02	1.50	Cat. 12. Case Administration and Consulting. Review March 18 omnibus hearing transcript.
	1.80	Cat. 12. Case Administration and Consulting. Participate Committee call.
04/05/02	1.50	Cat. 12. Case Administration and Consulting. Review March 18 omnibus hearing transcript.
04/06/02	1.50	Cat. 12. Case Administration and Consulting. Review Fresenius and Sealed Air answers to the fraudulent transfer complaint and Debtor's motion to intervene.
04/17/02	1.80	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare for meeting with PD Sub-committee members.
04/18/02	1.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare for meeting with PD Sub-committee members.
04/19/02	2.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare for meeting with PD Sub-committee members.
04/20/02	1.50	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare for meeting with PD Sub-committee members.
04/21/02	6.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare for meeting with PD Sub-committee.
04/22/02	5.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Prepare for meeting with PD Sub-committee.
04/23/02	6.50	Cat. 2. Asbestos: Claims Analysis & Valuation. Meeting with PD Sub-committee.
	4.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Work on outline of PD estimation issues.
04/25/02	0.40	Cat. 12. Case Administration and Consulting. Participate in PD Sub-committee call.
	0.30	Cat. 2. Asbestos: Claims Analysis & Valuation. Talk to FFR re next steps.

APRIL 2002, TIME LOG OF PAUL J. SILVERN (PJS) Continued

DATE	TIME	TASK
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04/26/02	1.50	Cat. 2. Asbestos: Claims Analysis & Valuation. Work on PD estimation issues.
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TOTAL	36.60	
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APRIL 2002, TIME LOG OF ROBERT H. SIMS (RHS)

DATE	TIME	TASK
04/22/02	4.50	Cat. 2. Asbestos: Claims Analysis & Valuation. Travel to Miami for property damage subcommittee meeting; review ARPC and related PD and BI estimates.
04/23/02	6.00	Cat. 2. Asbestos: Claims Analysis & Valuation. Meet with PD committee.
04/26/02	0.80	Cat. 2. Asbestos: Claims Analysis & Valuation. Review and comment on draft PD estimation outline.
TOTAL	11.30	

Summary of billed hours for service rendered in
connection with the Property Damage Claimants
(W.R. Grace). For the month of April, 2002.

	Francine F. Rabinovitz	Paul J. Silvern	Robert Sims	
04/01/2002	1.20			
04/02/2002				
04/03/2002				
04/04/2002	1.80	3.30		
04/05/2002		1.50		
04/06/2002		1.50		
04/07/2002				
04/08/2002	1.10			
04/09/2002				
04/10/2002				
04/11/2002				
04/12/2002	2.30			
04/13/2002				
04/14/2002				
04/15/2002	4.30			
04/16/2002	7.10			
04/17/2002	3.30	1.80		
04/18/2002		1.00		
04/19/2002		2.30		
04/20/2002		1.50		
04/21/2002		6.00		
04/22/2002	4.00	5.00	4.50	
04/23/2002	12.00	10.50	6.00	
04/24/2002	5.00			
04/25/2002	0.70	0.70		
04/26/2002	2.40	1.50	0.80	
04/27/2002				
04/28/2002				
04/29/2002				
04/30/2002				
Hours	45.20	36.60	11.30	Total Hours 93.10
Rate	\$375	\$325	\$275	Total Fees
	\$16,950.00	\$11,895.00	\$3,107.50	\$31,952.50

HR&A

HAMILTON, RABINOVITZ & ALSCHULER, INC.

Policy, Financial & Management Consultants

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PLEASE REMIT TO CORPORATE ADDRESS BELOW:

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